



LEWIS BROWNLEE

CHARTERED ACCOUNTANTS & TAX ADVISERS

WHAT IS A VIRTUAL FINANCIAL CONTROLLER?



**COMPLETING YOUR TEAM AND HELPING
ACHIEVE YOUR BUSINESS DREAMS**

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WHAT IS A VIRTUAL FINANCIAL CONTROLLER (VFC)?

WHAT IS A VFC?

A Virtual Financial Controller will take the role of the financial controller in the company supporting the finance team.

They will mentor your accounts staff, provide you with managements accounts, cashflows, forecasts, in depth analysis of your financial position each month and much more!

HOW DOES OUTSOURCING WORK?

Initially it is important to establish your business needs and what you would like to gain from having a Virtual Financial Controller.

We would assess the current financial processes in your business, put together a plan of action to meet your needs and provide you with a Virtual Financial Controller that will not only have the necessary skills and experience, but will also fit your team.



WHY HAVE A VIRTUAL FINANCIAL CONTROLLER IN YOUR BUSINESS?

WHY DO COMPANIES CHOOSE THE 'VFC' SERVICE INSTEAD OF EMPLOYING SOMEONE IN-HOUSE?

Traditionally businesses employ in-house financial controllers to provide financial support, however there are huge advantages now to look outside the box and work with a Virtual Financial Controller.

Some of these advantages include:

- Fully ACA/ACCA qualified accountants, backed by a variety of financial specialists so you always have peace of mind that your financial controller has the most up to date knowledge and information to support you and your business.
- No need for expensive recruitment fees, employment contracts, costly payroll expenses and if your VFC is on that much deserved annual leave, we will make sure you have the full support from one of our other VFC's in their absence.

WHAT PROBLEMS HAVE COMPANIES HAD THAT LEAD TO THEM WORKING WITH YOU?

- A lack of financial transparency! No monthly management accounts, cashflow forecasts, budgets, or analysis of business spending.
- By providing all of the above and so much more, the board of directors can make meaningful and timely business decisions such as making capital investments, investing in further employment to grow departments, or reducing spend on certain cost centres.
- Inadequate leadership and guidance for in-house staff in the finance department. By implementing processes which fit the business, providing guidance and necessary training to staff, the internal accounts department can run efficiently with excellent team morale.

HOW CAN A VFC HELP YOUR BUSINESS?

ELITE SUPPORT

Our Virtual Financial Controllers (VFC) can support your business in a way that most employees can't. They are professionals in what they do.

A VFC provides you the accounting experience to make your team complete, but you only pay for what you need!

PROCESS REVIEWS

Part of their role is to review your current processes and provide insight as to how can these be adapted and improved to suit your needs.

We can help you make meaningful decisions and reach those targets and dreams for your business!

TEAM REINFORCEMENT

If you run a business and cannot justify employing a full time qualified chartered accountant to help you manage your finances, then a VFC is the answer to your prayers!

Hiring a VFC means not only having their knowledge and experience, but also having access to the skills of our entire team.

CASH FLOW AND FORECASTING

Showing you a better way to manage the company's cashflows, to give you a better projection for future decisions and help avoid costly mistakes.

It allows decision makers in the business to plan for any possible future loan requirements, if there will be any cash to make capital investments and to ensure that the business has enough funds in the bank to make all necessary supplier payments.

Our Virtual Financial Controllers:



Karina Satulaite



David Willis



Jess Morris

If you would like some advice please call us on 01243 782 423!

Services we offer include:

Audit & Assurance
Year-End Accounts
Cash Flow Forecasting
Management Accounts
Tax Planning & Returns
Outsourced Back Office
Payroll & Benefits-in-Kind
Virtual Finance Directors
Virtual Financial Controllers
Business Advisory & Transformation
Cloud Based Accounting & App-Stacking



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